





# anthem

community council

Anthem Community Council Operating Budget	2023 Proposed Budget	2022 Final Budget	2022 YTD Jan-Sept	2021 Final Actual	2023 Budget Vs 2022 Budget
<b>Revenues:</b>					
Assessments	9,708,967	9,440,098	7,080,006	9,161,953	268,869
Programs	915,348	806,448	715,870	766,609	108,900
Events	168,425	131,575	117,048	151,654	36,850
Other Revenue	1,123,699	1,087,877	927,459	1,189,150	35,822
<b>Total Revenues</b>	<b>11,916,439</b>	<b>11,465,998</b>	<b>8,840,382</b>	<b>11,269,366</b>	<b>450,441</b>
Enhancement	1,170,000	1,350,000	904,256	1,354,480	(180,000)
Enhancement Transfer	(768,300)	(950,400)	(604,256)	(1,354,480)	182,100
Reserve Transfer	(2,114,400)	(1,509,600)	(1,132,200)	(1,905,276)	(604,800)
<b>Net Revenues</b>	<b>10,203,739</b>	<b>10,355,998</b>	<b>8,008,182</b>	<b>9,364,090</b>	<b>(152,259)</b>
<b>Expenses:</b>					
Programs	1,400,283	1,365,677	1,105,265	1,243,171	34,606
Community Involvement	124,865	126,400	48,643	104,687	(1,535)
Utilities	929,700	1,004,202	645,472	875,672	(74,502)
Professional Services	321,000	374,104	208,551	360,722	(53,104)
Financial	517,741	508,457	399,441	391,066	9,284
Repairs and Maintenance	2,300,612	2,170,692	1,544,258	1,523,355	129,920
Human Resources	128,995	129,649	70,663	114,554	(654)
Security and Infrastructure	635,673	602,400	378,919	242,320	33,273
Contract Services	1,867,576	1,892,636	1,371,761	1,762,433	(25,060)
General and Admin	2,749,537	2,602,772	1,843,937	2,409,502	146,766
<b>Total Expenses</b>	<b>10,975,983</b>	<b>10,776,989</b>	<b>7,616,911</b>	<b>9,027,481</b>	<b>198,994</b>
<b>Operating Surplus/&lt;Deficit&gt;</b>	<b>(772,244)</b>	<b>(420,991)</b>	<b>391,271</b>	<b>336,608</b>	<b>(351,253)</b>
<b>Other &lt;Income&gt;/Expense:</b>					
<Interest Income>	(46,000)	(46,000)	(21,320)	(36,915)	-
Income Taxes	24,000	31,000	22,317	18,000	(7,000)
<b>Net Surplus &lt;Deficit&gt;</b>	<b>(750,244)</b>	<b>(405,991)</b>	<b>347,633</b>	<b>281,693</b>	<b>(344,253)</b>
Less CAPEX	100,728	12,500			
<b>Adjusted Net Surplus&lt;deficit&gt;</b>	<b>(850,972)</b>	<b>(418,491)</b>			
Depreciation	1,038,000	1,016,400	760,454	952,886	21,600
<b>Adj Book Surplus &lt;Deficit&gt;</b>	<b>(1,888,972)</b>	<b>(1,434,891)</b>	<b>(412,821)</b>	<b>(671,193)</b>	<b>(365,853)</b>
<b>Fund activity</b>					
Reserve Funding	2,114,400	1,509,600	1,132,200	1,905,276	
Reserve Spend per 2018 Reserve Study / Actual	(2,081,000)	(2,200,000)	(2,290,275)	(2,317,732)	
Enhancement Funding	768,300	950,400	604,256	1,354,480	
Master Plan Enhancement Spend / Actual	(643,000)	(800,000)	(704,233)	(757,683)	
<b>Fund Balances</b>					
Reserve			15,571,211	17,209,521	
Enhancement			1,587,708	1,777,501	